

\$2,580,000 - 1015 Park Ave, Nanaimo

MLS® #1009050

\$2,580,000

Bedroom, Bathroom,
Commercial Sale on 4.74 Acres

N/A, Nanaimo, BC

Prime Multi-Family Development Opportunity in South Nanaimo. This is an exceptional 4.74-acre development site in one of Nanaimo's fastest-growing neighborhoods, surrounded by newly built million-dollar homes. A now expired development permit for a multi-family development, consisting of 14 single-family homes, was approved in 2017, but a new survey supports up to 23 single-family homes or stacked townhouses with the current R10 zoning. And the City may allow site-specific density up to 35 units with a feasible site design meeting zoning guidelines. And the Citywide Parking Review is expected to ease parking requirements, adding more potential benefits. Ideally located near transit, schools, shopping and VIU, this is an opportunity to provide modern, affordable homes in a highly desirable location. Due diligence reports available to serious buyers.

Essential Information

MLS® #	1009050
Price	\$2,580,000
Acres	4.74
Type	Commercial Sale
Sub-Type	Unimproved Land
Status	Active
View	City, Mountain(s)



Community Information

Address	1015 Park Ave
Area	Na South Nanaimo
Subdivision	N/A
City	Nanaimo
County	Nanaimo, City of
Province	BC
Postal Code	V9R 4J5

Amenities

View	City, Mountain(s)
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Additional Information

Date Listed	August 1st, 2025
Days on Market	94
Office	Sutton Group-West Coast Realty (Nan)
Zoning	R10

Listing Details

Listing Office	Sutton Group-West Coast Realty (Nan)
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