\$719,000 - 546 Wakesiah Ave, Nanaimo

MLS® #1010599

\$719,000

6 Bedroom, 3.00 Bathroom, 2,120 sqft Residential on 0.11 Acres

N/A, Nanaimo, BC

Turn-Key Investment Property Near VIU –
Strong ROI & Market Rent in Place.
Opportunity knocks with this fully tenanted
6-bedroom, 3-bathroom investment property,
just steps from Vancouver Island University.
The COR1 zoning allows for mixed use
commercial/residential or up to 6 story
multi-family making this a great holding
property with cashflow today and development
potential in the future.

Spanning 2,120 sqft over two self-contained levels with three bedrooms per floor, offering excellent rental flexibility and consistent cashflow.

Both suites are currently occupied by long-term tenants paying market rent, contributing to a solid cap rate and low vacancy risk. This income-generating property is perfectly suited for investors seeking a high return on investment in a high-demand rental area with development potential.

\$719,000

Built in 1981

Price

Essential Information

MLS® # 1010599

Bedrooms 6

Bathrooms 3.00

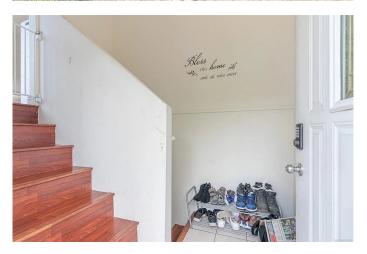
Square Footage 2,120

Acres 0.11

Year Built 1981







Type Residential

Sub-Type Single Family Detached

Status Active

Community Information

Address 546 Wakesiah Ave
Area Na University District

Subdivision N/A

City Nanaimo

County Nanaimo, City of

Province BC

Postal Code V9R 3L1

Amenities

Parking Spaces 4

Parking Carport

of Kitchens 2

Interior

Heating Baseboard

Cooling None

Exterior

Roof Fibreglass Shingle

Construction Frame Wood, Insulation All, Insulation: Ceiling, Insulation: Partial,

Insulation: Walls, Stucco

Foundation Poured Concrete

Additional Information

Date Listed August 7th, 2025

Days on Market 88

Office Pemberton Holmes Ltd. (Pkvl)

Zoning COR1

Listing Details

Listing Office Pemberton Holmes Ltd. (Pkvl)

MLS® property information is provided under copyright© by the Vancouver Island Real Estate Board and Victoria Real Estate Board. The information is from sources deemed reliable, but should not be relied upon without independent verification.