\$899,000 - 395 Chesterlea Ave, Nanaimo

MLS® #1013684

\$899,000

3 Bedroom, 2.00 Bathroom, 1,918 sqft Residential on 0.14 Acres

N/A, Nanaimo, BC

This exceptional opportunity features a main house with two self-contained 2-bedroom suites; one on the main level and one on the lower level. Both are rented to excellent tenants and generating steady income. At the rear, the laneway house is already built with a living room, dining area, TV space, full kitchen, and bathroom on the main floor. The upper floor is fully approved for a custom-designed 3-bedroom suite. All permits and plans are in place, ready for you to complete to your taste. Projected rental income for the laneway is \$2,700–\$3,100 per month, in addition to the solid rental income from the two suites in the main home.

?? The laneway home is available for viewing now, while the tenanted suites in the main house can be shown with serious inquiries only.

An absolute gem for investors seeking cash flow, growth potential, and flexibility in a prime location! All data and measurements are approximate and must be verified if fundamental.

Built in 1970

Essential Information

MLS® # 1013684 Price \$899,000







Bedrooms 3

Bathrooms 2.00

Square Footage 1,918

Acres 0.14

Year Built 1970

Type Residential

Sub-Type Single Family Detached

Status Active

Community Information

Address 395 Chesterlea Ave
Area Na University District

Subdivision N/A

City Nanaimo

County Nanaimo, City of

Province BC

Postal Code V9R 4B2

Amenities

Parking Spaces 4

Parking Detached, Driveway, Garage Double, On Street

of Garages 2 # of Kitchens 2

Interior

Interior Features Wine Storage, Workshop

Appliances F/S/W/D

Heating Forced Air, Oil

Cooling None Fireplace Yes

of Fireplaces 2

Fireplaces Family Room, Living Room, Wood Burning

Exterior

Exterior Features Balcony/Patio, Garden

Roof Asphalt Shingle

Construction Brick, Frame Wood, Stucco, Wood

Foundation Poured Concrete

Additional Information

Date Listed September 11th, 2025

Days on Market 53

Office Sutton Group-West Coast Realty (Nan)

Zoning R1

Listing Details

Listing Office Sutton Group-West Coast Realty (Nan)

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