

\$495,000 - 555 Milton St, Nanaimo

MLS® #1017869

\$495,000

Bedroom, Bathroom,
Commercial Sale on 0.67 Acres

N/A, Nanaimo, BC

COMMERCIAL - RESIDENTIAL MIXED USE DEVELOPMENT SITE OFFERED WELL BELOW ASSESSED VALUE - Commercial, Residential, multi-family, live/work, mixed use development property located in a commercial and residential area of the Old City quarter ready for your development ideas. Newly constructed neighbouring townhome development with a small commercial component has enhanced the neighbourhood creating a close knit community vibe suitable for young professionals, families, university students and seniors. The site is zoned DT11 providing for personal services, professional offices, multi-family, duplexes, townhomes, residential low scale development up to 3 stories with minimal setback requirements. The location is prime for ease of accessibility to VIU or downtown via walking, bike, driving or public transportation. Substantial vendor financing is available at attractive terms and rates for a qualified buyer.



Essential Information

MLS® #	1017869
Price	\$495,000
Acres	0.67
Type	Commercial Sale
Sub-Type	Unimproved Land
Status	Active

Community Information

Address	555 Milton St
Area	Na Old City
Subdivision	N/A
City	Nanaimo
County	Nanaimo, City of
Province	BC
Postal Code	V9R 2L3

Amenities

Utilities	Cable Available, Compost, Electricity Available, Garbage, Natural Gas Available, Phone Available
Parking Spaces	50

Additional Information

Date Listed	October 16th, 2025
Days on Market	18
Office	Macdonald Commercial Real Estate Services Ltd.
Zoning	DT11

Listing Details

Listing Office	Macdonald Commercial Real Estate Services Ltd.
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