

# \$495,000 - 575 Milton St, Nanaimo

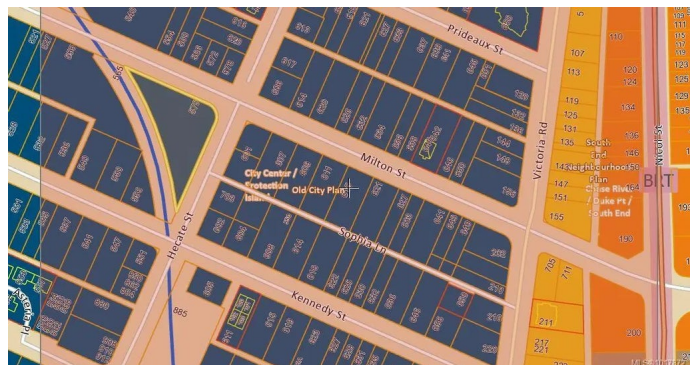
MLS® #1017872

**\$495,000**

Bedroom, Bathroom,  
Commercial Sale on 0.64 Acres

N/A, Nanaimo, BC

COMMERCIAL - RESIDENTIAL MIXED USE DEVELOPMENT SITE OFFERED WELL BELOW ASSESSED VALUE - Commercial, Residential, multi-family, live/work, mixed use development property located in a commercial and residential area of the Old City quarter ready for your development ideas. Newly constructed neighbouring townhome development with a small commercial component has enhanced the neighbourhood creating a close knit community vibe suitable for young professionals, families, university students and seniors. The site is zoned DT11 providing for personal services, professional offices, multi-family, duplexes, townhomes, residential low scale development up to 3 stories with minimal setback requirements. The location is prime for ease of accessibility to VIU or downtown via walking, bike, driving or public transportation. Substantial vendor financing is available at attractive terms and rates for a qualified buyer.



## Essential Information

|          |                 |
|----------|-----------------|
| MLS® #   | 1017872         |
| Price    | \$495,000       |
| Acres    | 0.64            |
| Type     | Commercial Sale |
| Sub-Type | Unimproved Land |
| Status   | Active          |

## Community Information

|             |                  |
|-------------|------------------|
| Address     | 575 Milton St    |
| Area        | Na Old City      |
| Subdivision | N/A              |
| City        | Nanaimo          |
| County      | Nanaimo, City of |
| Province    | BC               |
| Postal Code | V9R 2L2          |

### **Amenities**

|                |    |
|----------------|----|
| Parking Spaces | 40 |
|----------------|----|

### **Additional Information**

|                |                                                |
|----------------|------------------------------------------------|
| Date Listed    | October 16th, 2025                             |
| Days on Market | 18                                             |
| Office         | Macdonald Commercial Real Estate Services Ltd. |
| Zoning         | DT11                                           |

### **Listing Details**

|                |                                                |
|----------------|------------------------------------------------|
| Listing Office | Macdonald Commercial Real Estate Services Ltd. |
|----------------|------------------------------------------------|

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