

\$2,995,000 - 142 Morison Ave, Parksville

MLS® #968147

\$2,995,000

Bedroom, Bathroom,
Commercial Sale on 0.16 Acres

N/A, Parksville, BC

This listing is for the sale of shares of 2 corporations. The first one being the Tower Brae Holdings Ltd. which operates as Parksville Home Hardware, Parksville, B.C. This is a well established Home Hardware franchise with a proven record of profits over many years. It is located in the heart of downtown Parksville with excellent traffic flow and is a destination business with many regular customers. Tower Brae Holdings Ltd. is offered for sale at \$545,000 which includes \$350,000 in inventory. The purchase price would be adjusted to reflect actual inventory at the takeover date. The second corporation is Ormiston Holdings Ltd, which owns the land and buildings, consisting of 142 Morison Ave with 6,997 sq ft of retail space, valued at \$2.2M and a warehouse at Unit 7-1147 Franklin's Gull Rd in the Parksville Industrial Park with approx. 1300 sq ft of storage space, valued at \$250,000 and reflects a combined cap rate of 5.71 %

Built in 1952

Essential Information

MLS® #	968147
Price	\$2,995,000



Acres	0.16
Year Built	1952
Type	Commercial Sale
Sub-Type	Retail
Status	Active

Community Information

Address	142 Morison Ave
Area	PQ Parksville
Subdivision	N/A
City	Parksville
County	Parksville, City of
Province	BC
Postal Code	V9P 0B1

Additional Information

Date Listed	June 20th, 2024
Days on Market	495
Office	Royal LePage Coast Capital Realty
Zoning	C3.2 & I-1

Listing Details

Listing Office	Royal LePage Coast Capital Realty
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