\$399,000 - 585 Hillcrest Ave, Nanaimo

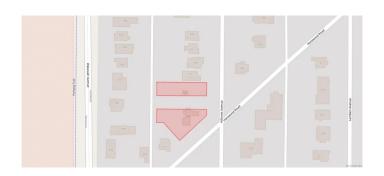
MLS® #985165

\$399,000

0 Bedroom, 0.00 Bathroom, Residential on 0.10 Acres

N/A, Nanaimo, BC

Attention Builders and Investors: Opportunity in the Heart of Nanaimo's University District! 585 Hillcrest St. This is your chance to purchase an R5 Lot to build up to a 4 Plex. This 4550 sq. ft parcel of vacant land is ready for your ideas and development. This lot boasts excellent laneway access and is located just a short walk from VIU, a prime area for rental demand. And there's moreâ€"there is also 2 more separate lots and PIDS available under a separate MLS listing. This unique offering is a true income generator as you navigate the permitting process. Lot 1: A 6,457 sq. ft. property featuring a rentable home that is currently vacantâ€"perfect for immediate revenue potential. Lot 2: A 4,525 sq. ft. parcel of vacant land, ready for development. Presenting the rare opportunity to create a 3 lot, 12-unit Project. Whether you're looking to build, develop, or invest, this is a strategic acquisition you don't want to miss! All measurements are approximate



Essential Information

MLS® # 985165

Price \$399,000

Bathrooms 0.00 Acres 0.10

Type Residential

Sub-Type Land

Status Active

Community Information

Address 585 Hillcrest Ave

Area Na University District

Subdivision N/A

City Nanaimo

County Nanaimo, City of

Province BC

Postal Code V9R 3M6

Amenities

Parking Spaces 2

Additional Information

Date Listed January 21st, 2025

Days on Market 267

Office RE/MAX of Nanaimo

Zoning R5

Listing Details

Listing Office RE/MAX of Nanaimo

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