

\$399,000 - 585 Hillcrest Ave, Nanaimo

MLS® #985165

\$399,000

0 Bedroom, 0.00 Bathroom,
Residential on 0.10 Acres

N/A, Nanaimo, BC



Attention Builders and Investors: Opportunity in the Heart of Nanaimo’s University District! 585 Hillcrest St. This is your chance to purchase an R5 Lot to build up to a 4 Plex. This 4550 sq. ft parcel of vacant land is ready for your ideas and development. This lot boasts excellent laneway access and is located just a short walk from VIU, a prime area for rental demand. And there’s more—there is also 2 more separate lots and PIDS available under a separate MLS listing. This unique offering is a true income generator as you navigate the permitting process. Lot 1: A 6,457 sq. ft. property featuring a rentable home that is currently vacant—perfect for immediate revenue potential. Lot 2: A 4,525 sq. ft. parcel of vacant land, ready for development. Presenting the rare opportunity to create a 3 lot, 12-unit Project. Whether you’re looking to build, develop, or invest, this is a strategic acquisition you don’t want to miss! All measurements are approximate

Essential Information

MLS® #	985165
Price	\$399,000
Bathrooms	0.00
Acres	0.10
Type	Residential
Sub-Type	Land

Status	Active
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Community Information

Address	585 Hillcrest Ave
Area	Na University District
Subdivision	N/A
City	Nanaimo
County	Nanaimo, City of
Province	BC
Postal Code	V9R 3M6

Amenities

Parking Spaces	2
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Additional Information

Date Listed	January 21st, 2025
Days on Market	267
Office	RE/MAX of Nanaimo
Zoning	R5

Listing Details

Listing Office	RE/MAX of Nanaimo
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