

\$604,000 - 532 Prideaux St, Nanaimo

MLS® #996747

\$604,000

3 Bedroom, 2.00 Bathroom, 1,334 sqft
Residential on 0.20 Acres

N/A, Nanaimo, BC

This downtown Nanaimo property offers a rare opportunity for small to mid-scale developers entering the multi-family market. While currently generating rental income as a single-family home, its true value lies in the approved development permit for a fourplex with four three-bedroom units. Each unit features a family-friendly layout, private exterior balcony, and townhouse-style entry. Two units will enjoy limited ocean views. This design balances privacy and community—features today’s buyers value. New three-bedroom builds are scarce in Nanaimo, making this project especially appealing. It meets all required parking and exemplifies “missing middle” housing by delivering practical density without sacrificing livability. With approvals in place and attractive floorplans, this is an excellent build-to-sell or build-to-hold opportunity in a market with high demand and low supply. Measurements Approx. Verify if important.

Built in 1910

Essential Information

MLS® #	996747
Price	\$604,000
Bedrooms	3
Bathrooms	2.00
Square Footage	1,334
Acres	0.20



Year Built	1910
Type	Residential
Sub-Type	Single Family Detached
Status	Active
View	Ocean

Community Information

Address	532 Prideaux St
Area	Na Old City
Subdivision	N/A
City	Nanaimo
County	Nanaimo, City of
Province	BC
Postal Code	V9R 2N7

Amenities

Parking Spaces	4
Parking	Driveway
# of Kitchens	1
View	Ocean

Interior

Heating	Forced Air, Natural Gas
Cooling	None

Exterior

Roof	Asphalt Shingle
Construction	Frame Wood
Foundation	Poured Concrete

Additional Information

Date Listed	May 1st, 2025
Days on Market	186
Office	RE/MAX of Nanaimo
Zoning	R15

Listing Details

Listing Office	RE/MAX of Nanaimo
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