

\$604,000 - 532 Prideaux St, Nanaimo

MLS® #997288

\$604,000

Bedroom, Bathroom, 1,384 sqft
Commercial Sale on 0.20 Acres

N/A, Nanaimo, BC

This downtown Nanaimo property offers a rare opportunity for small to mid-scale developers entering the multi-family market. While currently generating rental income as a single-family home, its true value lies in the approved development permit for a fourplex with four three-bedroom units. Each unit features a family-friendly layout, private exterior balcony, and townhouse-style entry. Two units will enjoy limited ocean views. This design balances privacy and community—features today’s buyers value. New three-bedroom builds are scarce in Nanaimo, making this project especially appealing. It meets all required parking and exemplifies “missing middle” housing by delivering practical density without sacrificing livability. With approvals in place and attractive floorplans, this is an excellent build-to-sell or build-to-hold opportunity in a market with high demand and low supply. Measurements Approx. Verify if important.

Essential Information

MLS® #	997288
Price	\$604,000
Square Footage	1,384
Acres	0.20
Type	Commercial Sale
Sub-Type	Multi Family
Status	Active



Community Information

Address	532 Prideaux St
Area	Na Old City
Subdivision	N/A
City	Nanaimo
County	Nanaimo, City of
Province	BC
Postal Code	V9R 2N7

Additional Information

Date Listed	May 1st, 2025
Days on Market	186
Office	RE/MAX of Nanaimo

Listing Details

Listing Office	RE/MAX of Nanaimo
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